



**WHERE ARE THEY NOW?**

**6<sup>TH</sup> ANNUAL VT KNOWLEDGEWORKS ENTREPRENEURSHIP CHALLENGE**

**Tech Transfer Challenge**

**Maxterial, Inc.**, winner of the 2014 Tech Transfer Challenge: Maxterial has received a \$350,000 grant from Breakout Labs to further their technology development and prepare for product sales. Breakout Labs was founded by Peter Thiel, known as the mentor to the PayPal entrepreneurs. It uses philanthropy to support early-stage businesses by providing up to \$350,000 grants so companies can achieve specific milestones that are critical to their development. The 2-year program supports technology and business developments; provides several venues each year for venture teams to network with investors, business development & marketing experts, and successful entrepreneurs; and meets with venture team members several times each year to review progress and assist in further business development. This grant is in addition to Maxterial's \$150,000 NSF SBIR award received in July 2015.

**Student Business Concept Competition**

**Vestigo**, winner of the 2014 Student Business Concept Competition: The company is pursuing a partnership with Streetline to bring parking availability sensors and predictive analytics to Virginia Tech.